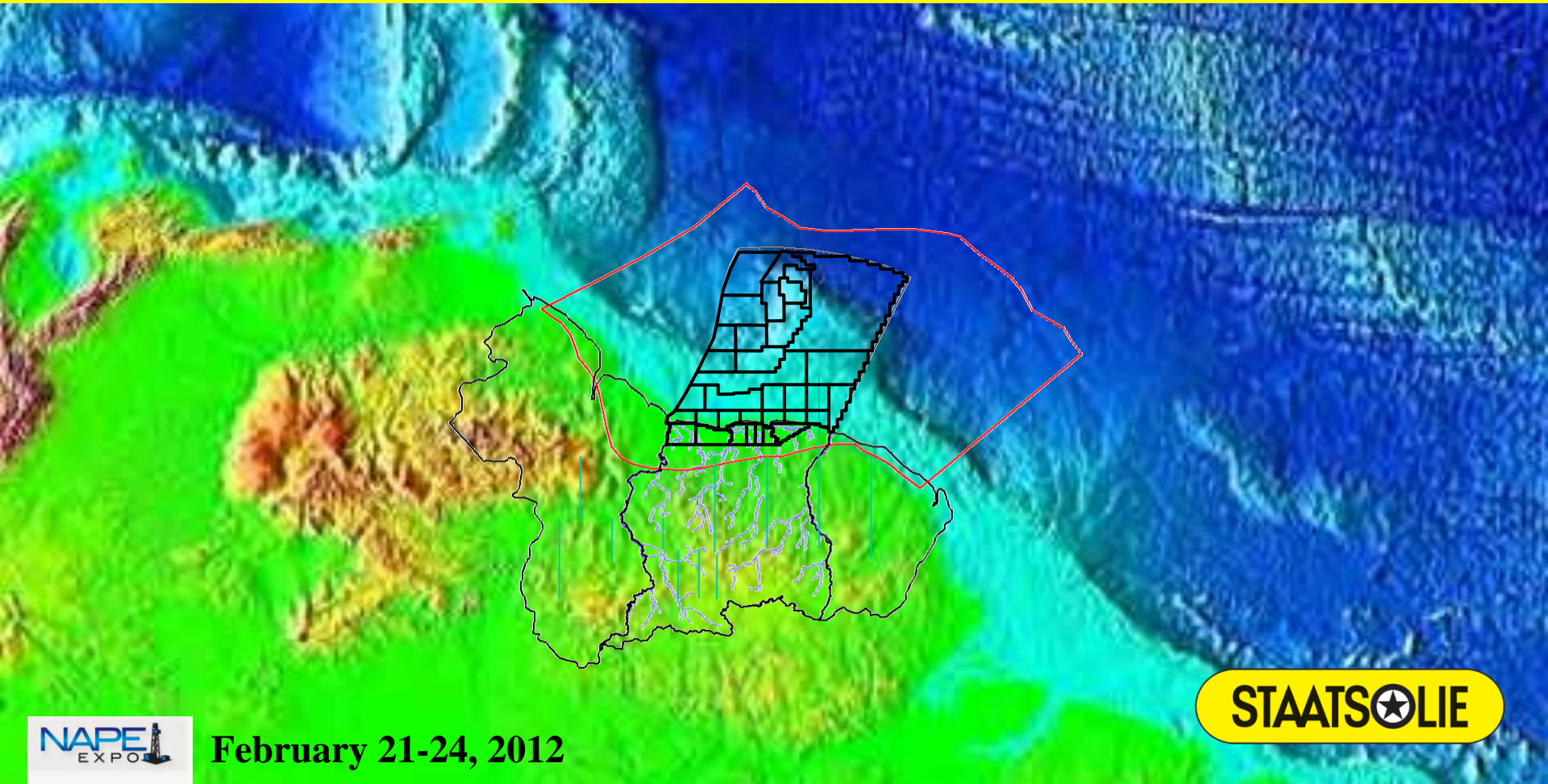


The Suriname-Guyana Basin: The Next Giant

Suriname 2013 International Bidding Round



History

- Founded in 1980
- Republic of Suriname - 100% shareholder

Functions

Commercial Function:

- Independent, vertically integrated Oil Company

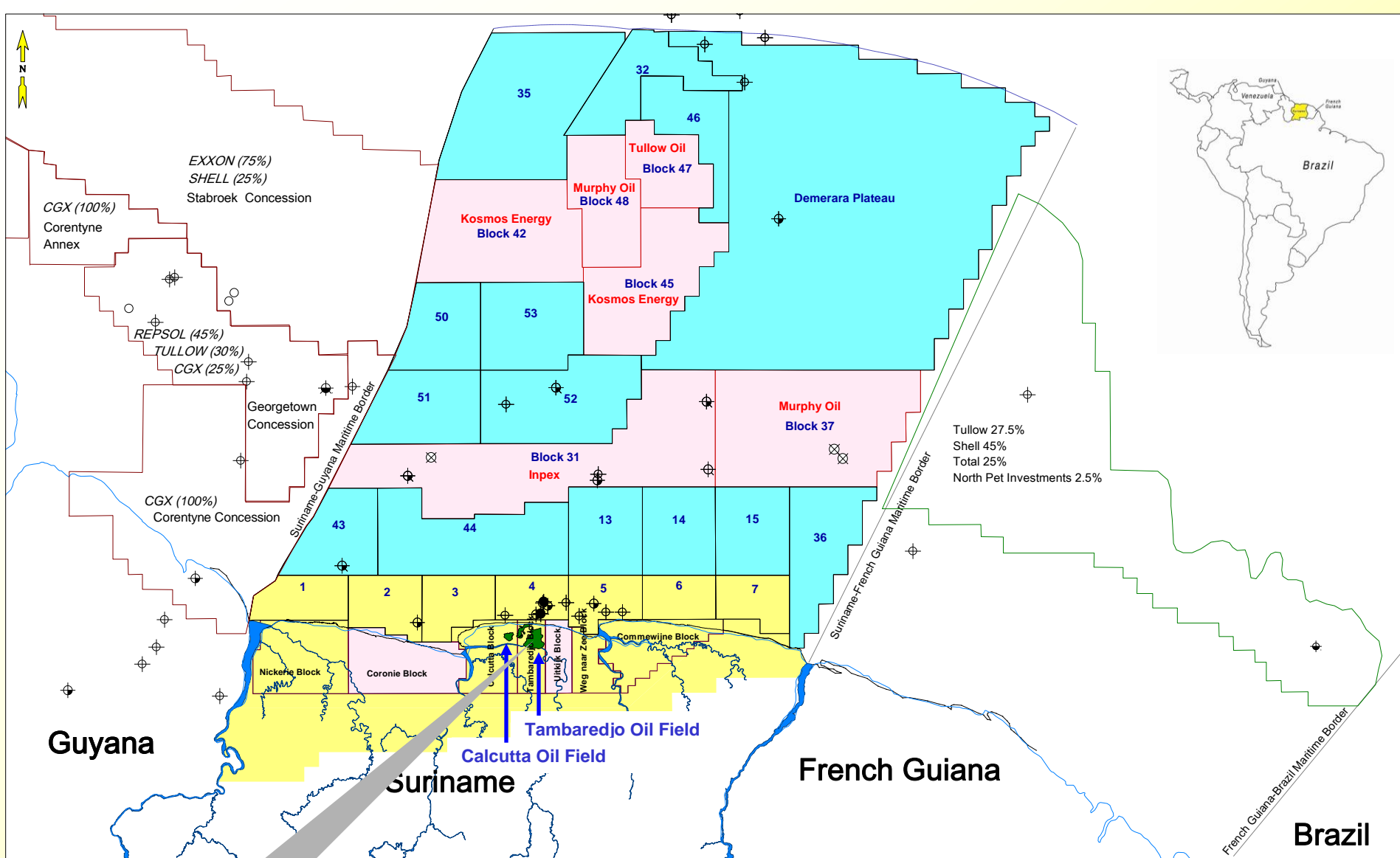
Institutional Function:

- On behalf of the Government of Suriname:
 - policy, promotion, contracting and supervision of petroleum activities

Core Activities

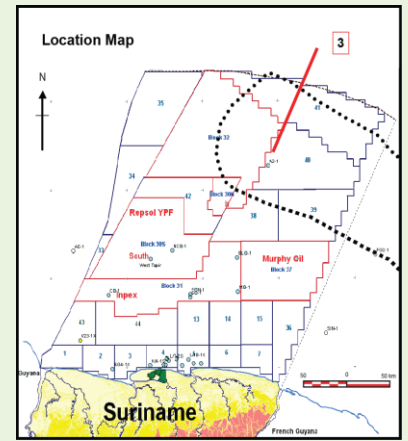
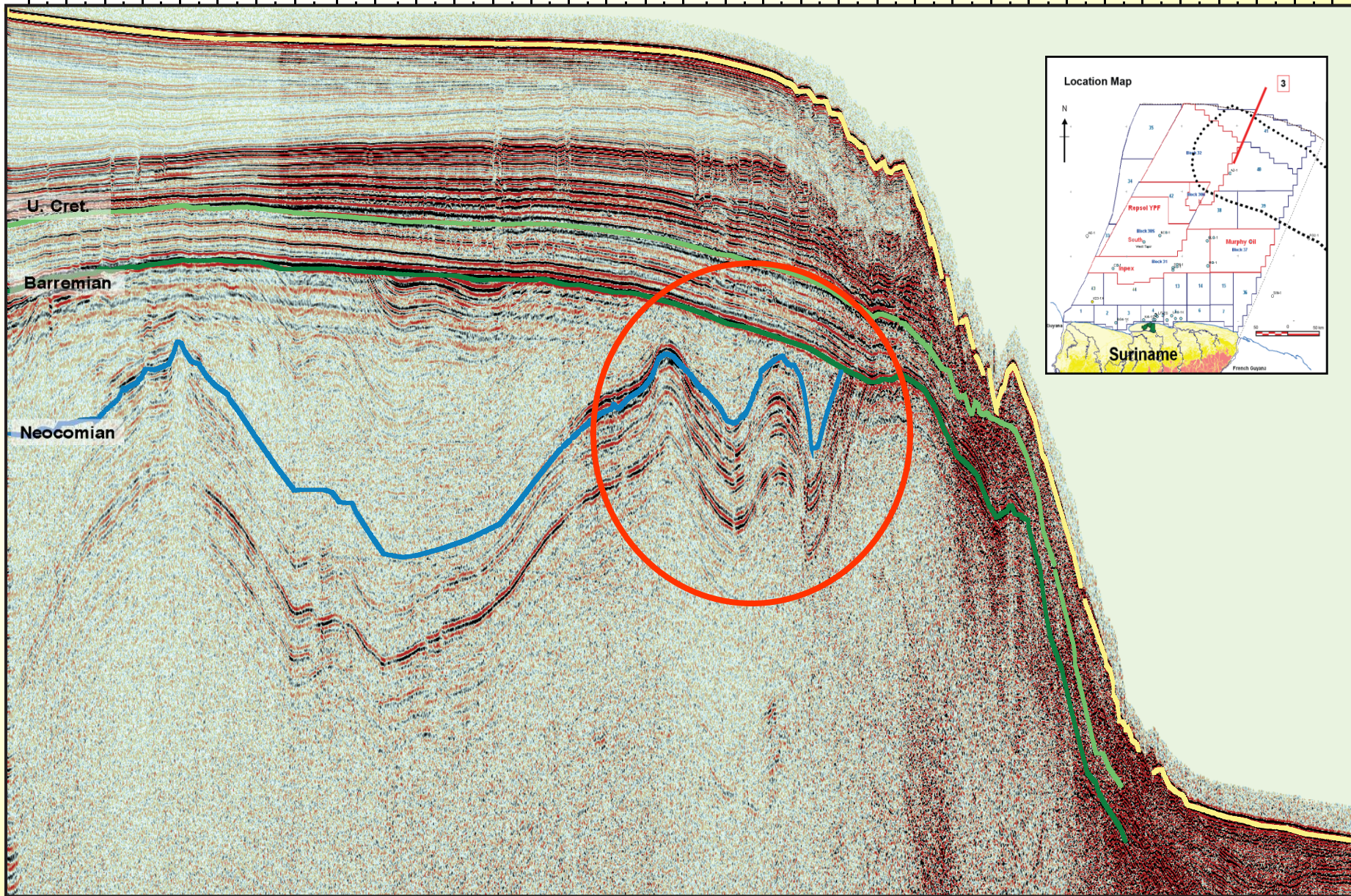
- Exploration : 180,000 km²
- Crude production: 16,000 bopd (onshore)
- Refining: 7,200 bpsd
- Marketing (Bunkering): 720,000 bbls per year
- Thermal Power generation: 28 MW





Onshore oil Fields
 STOIIP 700million barrels.
 Production 16,000 BOPD





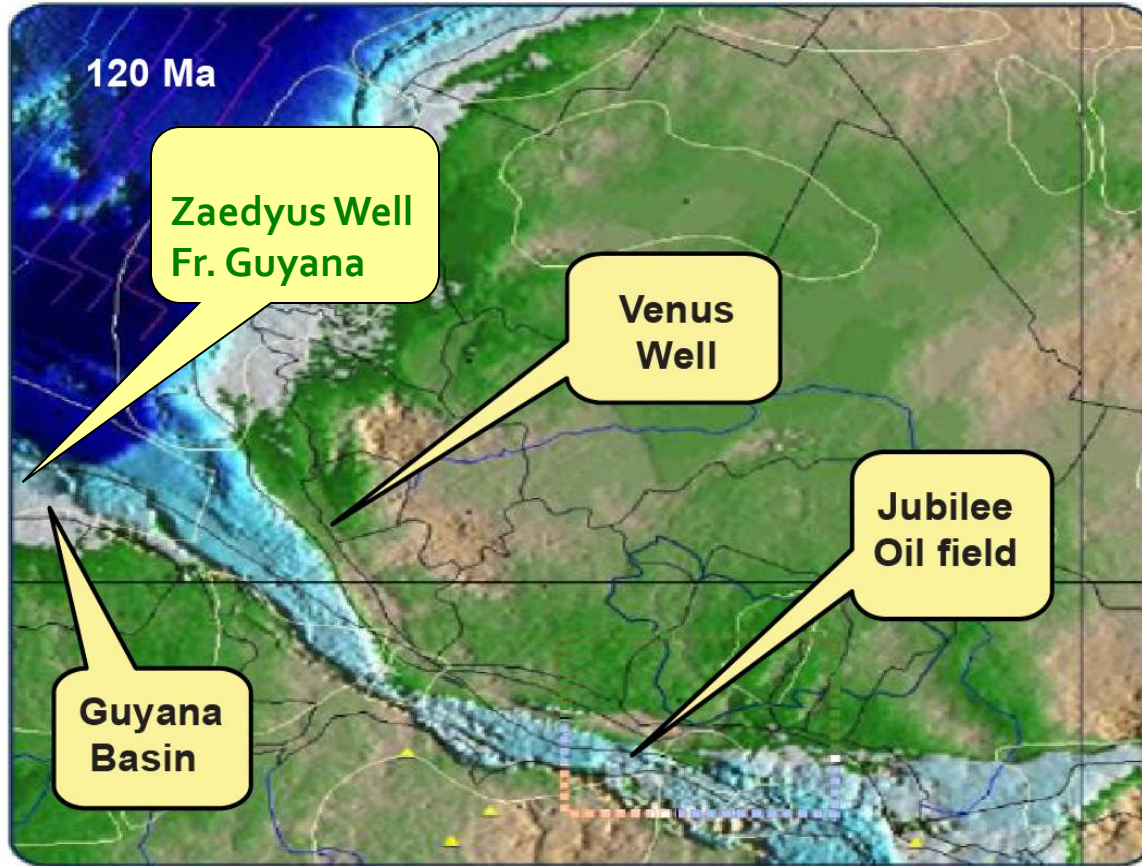
S

REGIONAL CROSS-SECTION OVER DEMERARA PLATEAU

N

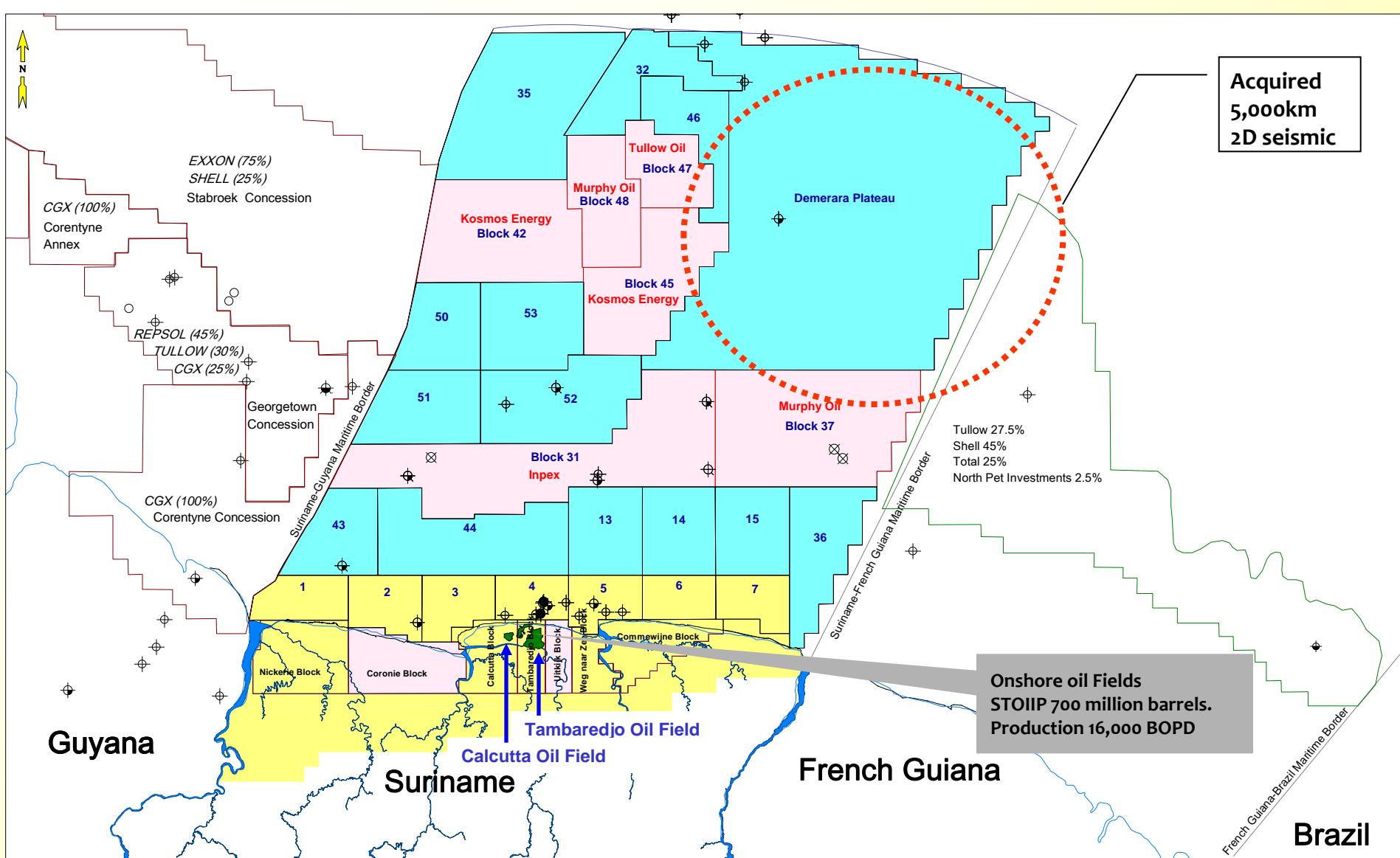
3

Equatorial Atlantic Play Fairway



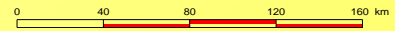
EARLY CRETACEOUS RECONSTRUCTION OF NORTH-WESTERN AFRICA AND SOUTH AMERICA. AFTER TULLOW, 2008.

- Jubilee Field offshore Ghana
- Venus well offshore Sierra Leone



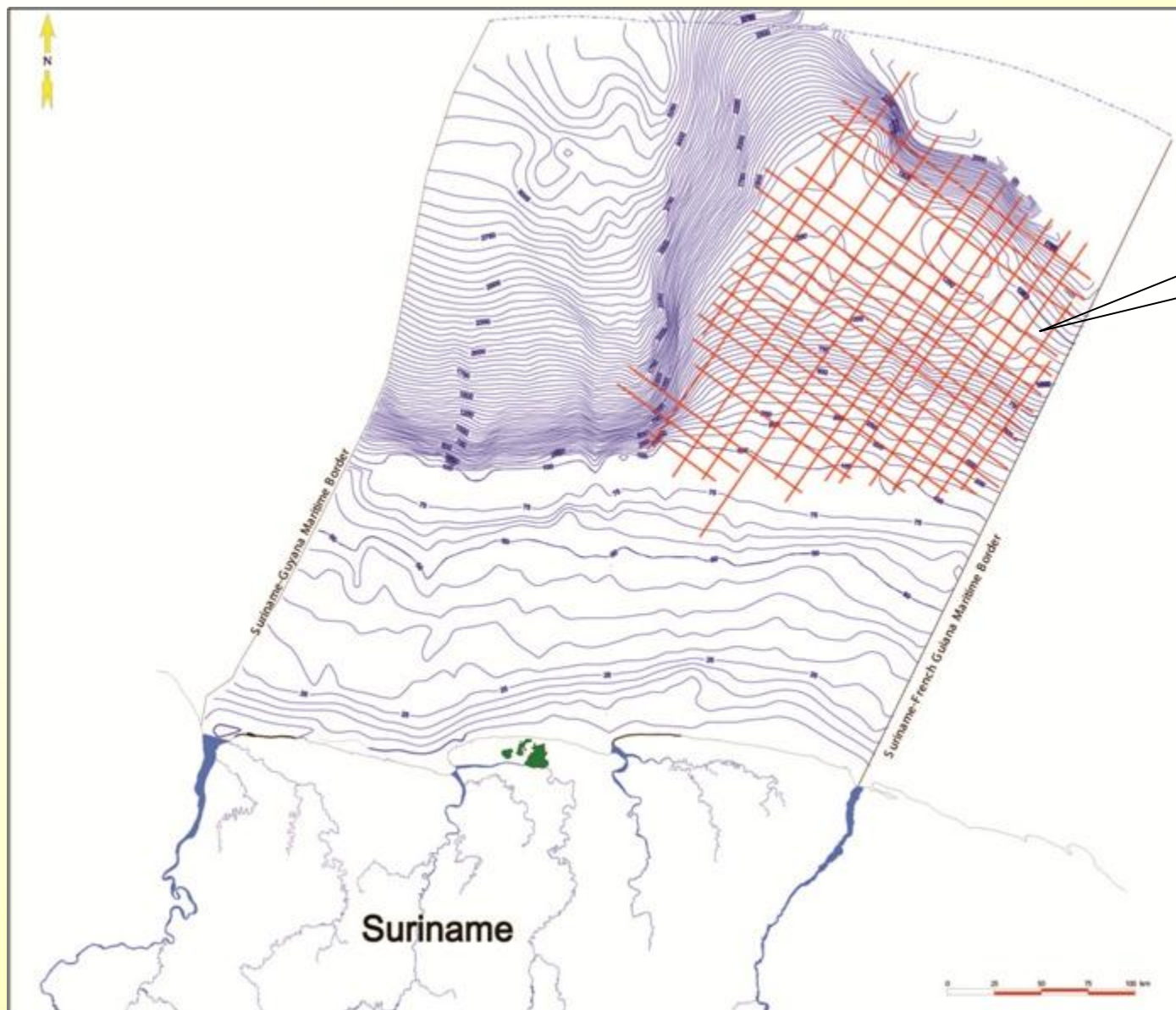
Legend:

- Blocks under contract
- Open Blocks
- Staatsolie Operated Blocks
- Staatsolie Oil fields



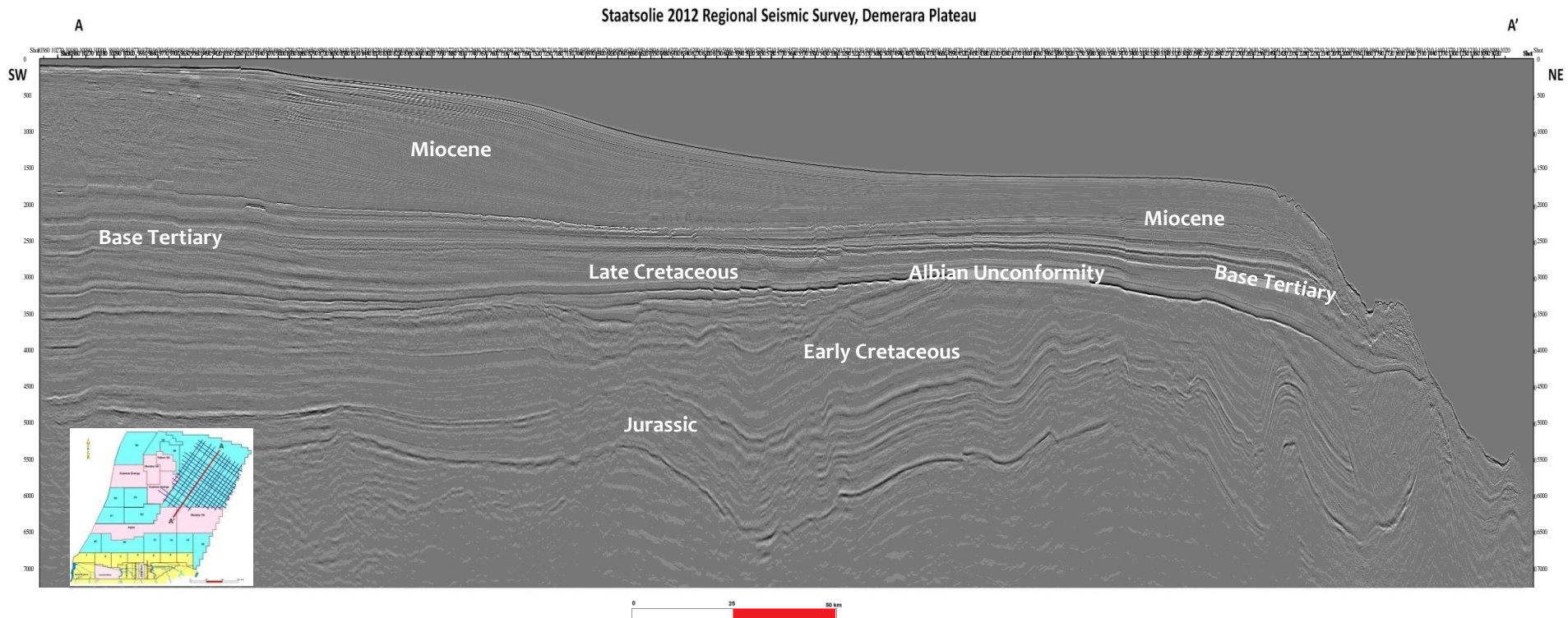
Acquisition: December 2011

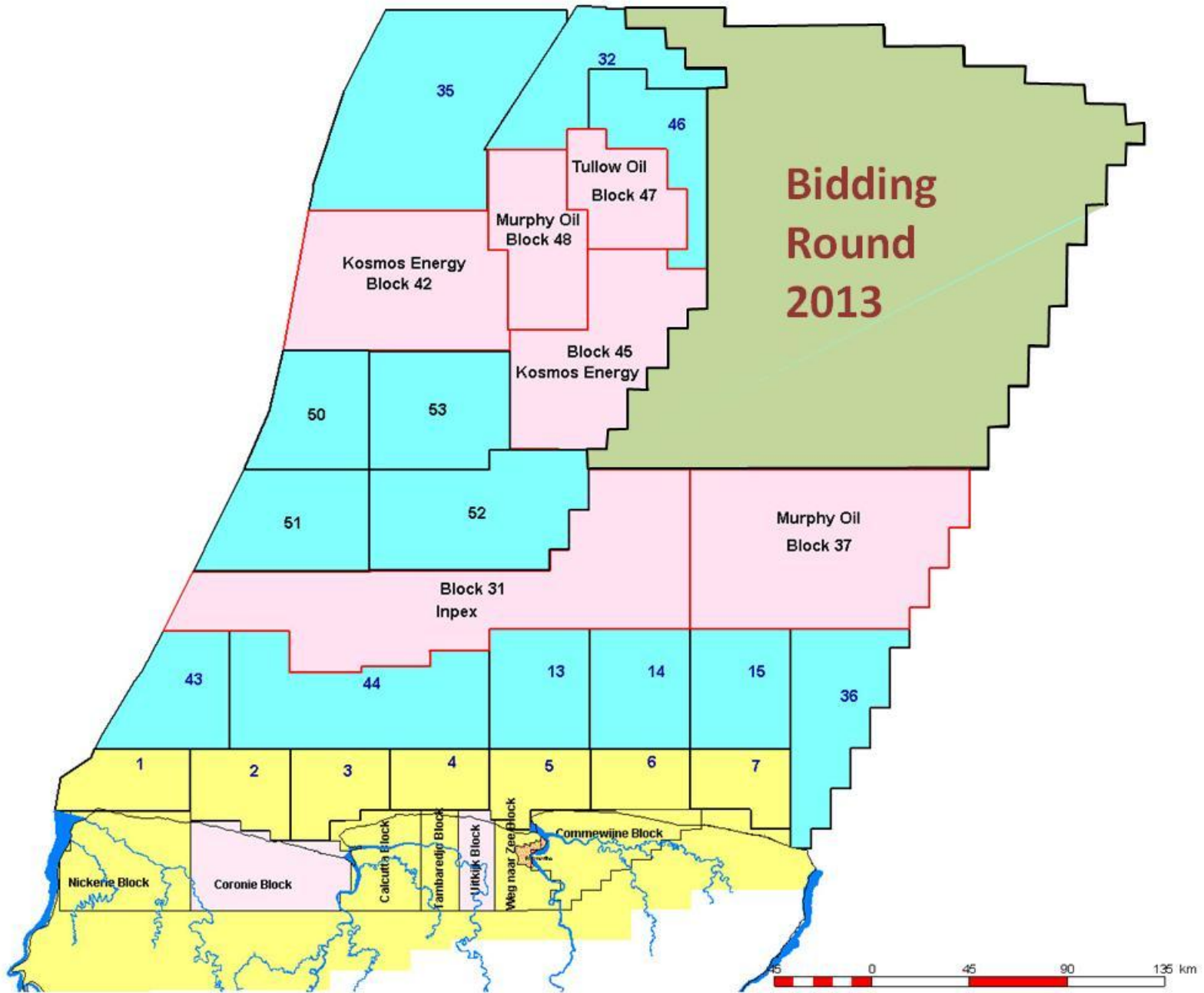
Available: Q4 2012

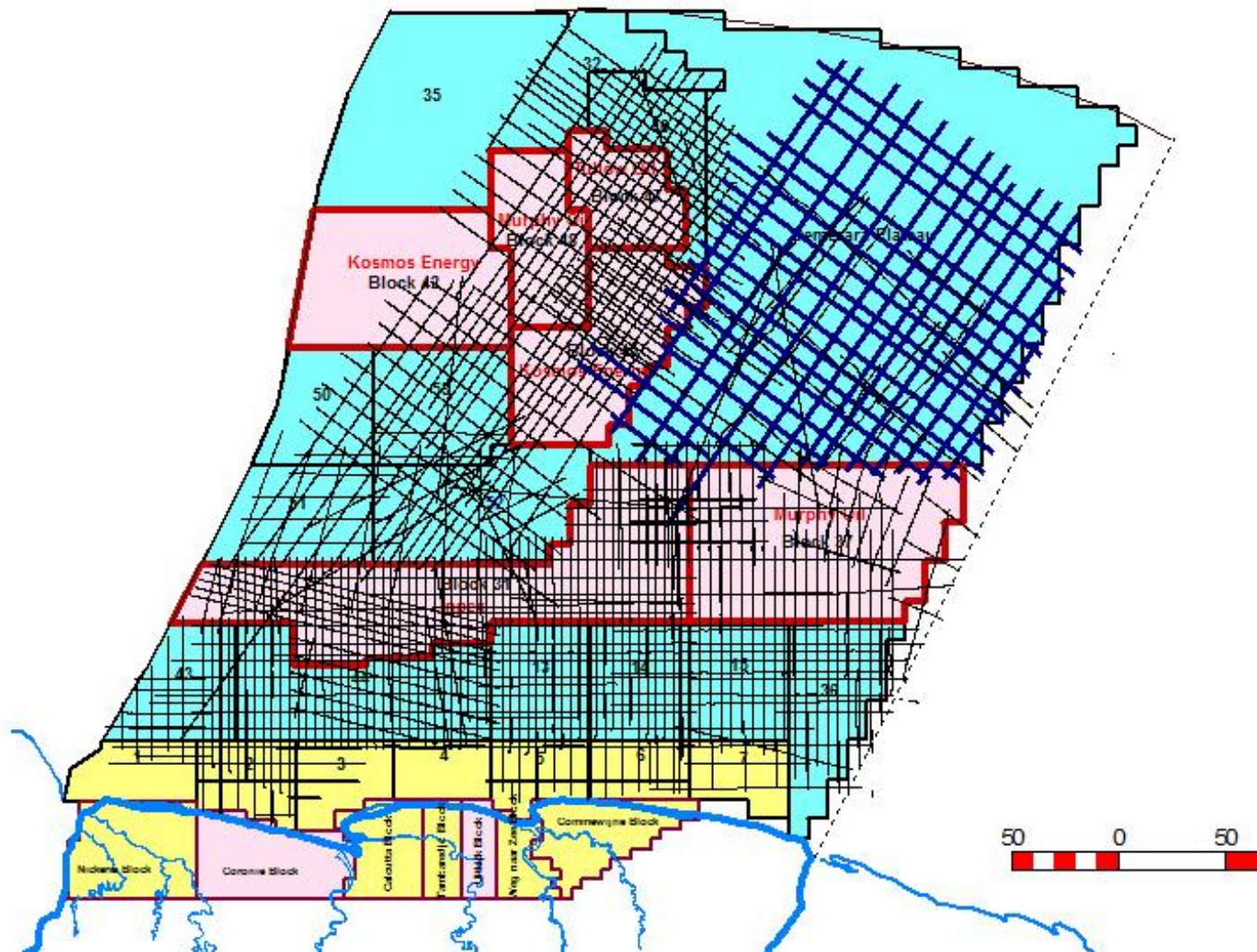


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Test line (Processing Ongoing up to 08/2012)







Timeline

Schedule of Events Suriname International Bidding Round 2013						
	Data Acquisition	Q4 2011				
	Finish Data Processing		Q3 2012			
	Data Package 2012 available			Q4 2012		
	Announcing 2013 Bidding Round				Q1 2013	
	Closing 2013 Bidding round					Q3 2013
	Block awarding					Q4 2013



February 21-24, 2012

**Visit Us booth # 925
International Pavilion**

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